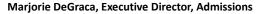
A New Hope: the Executive Assessment for PMBA



UC Berkeley, Haas School of Business

Dylan Stafford, Assistant Dean

UCLA, Anderson School of Management

Manish Dharia, Director, Product Development
Graduate Management Admission Council



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Agenda

- The Executive Assessment Manish
- The EA Experience at UC Berkeley EMBA Marjorie
- The EA for Part-Time Programs Key Considerations Dylan
- Breakouts: Is the EA right for our program? Pros and Cons All
- Plenary/Q&A All



The Executive Assessment

Manish Dharia, Director, Product Development

Graduate Management Admission Council



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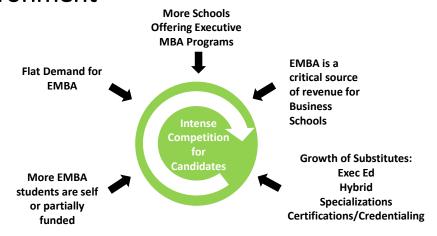


Agenda

- Why GMAC Developed the Executive Assessment
- Design and Results
- School and Candidate Reception
- State of the PT MBA Market



EMBA Faces Highly Competitive Market Environment

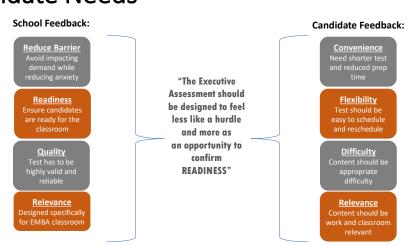




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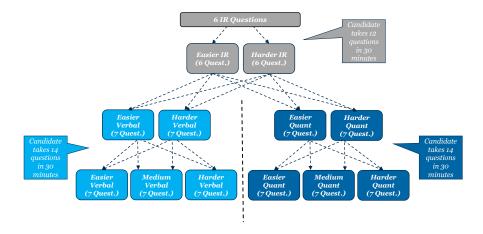
GMAC Research Highlights School and Candidate Needs







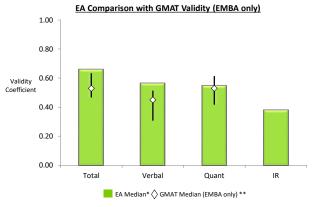
Section Adaptive Design Addresses School and Candidate Needs





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EA Results are Highly Correlated to EMBA Classroom Performance



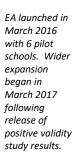
*EA analysis is based on a composite dataset representing five EA using EMBA programs (n=257) **GMAT analysis is based on a composite dataset representing 25 studies (n=2,725)

- "The quality of the class continues to get better year after year. They are intellectually curious, bright, and I continue to love teaching these talented students. I see no evidence of a different admissions standard."
- Nelson Fraiman, Faculty, Columbia 2017





EA Today: 40 Schools Representing 58 EMBA, 6 PTMBA, 7 Ex MS, & 2 Online MBA Programs





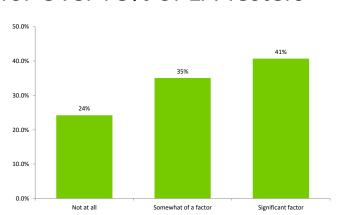


Europe



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EA Option Factors Into Program Selection Decision for Over 75% of FA Testers



Q: The option to take the Executive Assessment was a factor in deciding where to apply

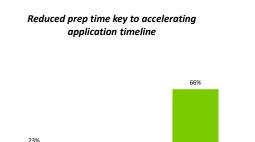
N=213 – Candidate survey went to 2018 EA Test Takers







EA Accelerates Candidates Through the Application Process...

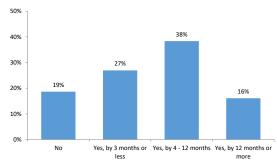


Q:Did the Executive Assessment accelerate your application process?

Yes, by narrowing my school

11%

...and, over 80% would have delayed their application if the EA option didn't exist



Q:I would have delayed my application if I had to take the GMAT/GRE instead of the Executive Assessment

N=213 - Candidate survey went to 2018 EA Test Takers THE UNIVERSITY OF TEXAS AT DALLAS

Not at all

100%

60%

40%

20%

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How Do Candidates Prepare for EA?

Yes, by reducing my prep

Nearly 90% of respondents used EA Official Prep Materials

Over one-third of Candidates spent less than 20 hours preparing for the EA 100% 80% 40% 20% Less than 10 hours 10-19 hours 20-29 hours More than 30 hours

> Q: How much time did you spend preparing for the Executive Assessment?

N=213 - Candidate survey went to 2018 EA Test Takers

EA Official Prep is delivered online and available via gmac.com/ea:



answer explanations explanations including the delivery of Total and Section Results





Early Outcomes at EA Accepting Schools

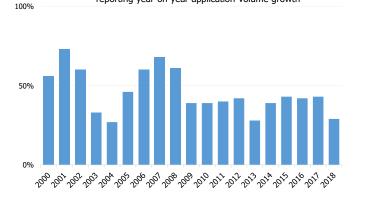
- Higher application volumes
- Higher conversion rate from test to application
- Higher class yield rates
- Fewer last minute declines or deferrals
- Easier candidate conversion from waiver expectation to EA



2018 MBA Conferences



Overall, application data suggests demand for US part-time MBA programs is waning



Percentage of US part-time MBA programs reporting year-on-year application volume growth

It's been nearly a decade since the majority of US part-time MBA programs reported year-on-year application volume increases.

GMAC (2000-2018) Application Trends Survey.



Berkeley-Haas EMBA and Executive Assessment

Marjorie DeGraca, Executive Director, Admissions
UC Berkeley, Haas School of Business



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BerkeleyHaas

Agenda

- Review 5-year application volume trend
- Applications by test
- Demographics by test
 - Age, Gender, URM
- How did we market the EA?
- Path to launching EA and measuring results



GMAT Requirement: A High Barrier for EMBAs

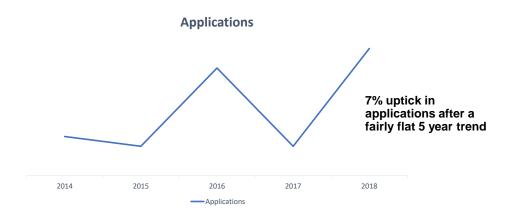
- Application numbers have been flat for past 5 years
- Historically, GMAT or GRE required for all applicants; began accepting the EA in Fall, 2017
- EMBA population reluctant to invest prep time for lengthy exams
- Still need to assess quantitative and verbal capabilities to maintain cohort quality



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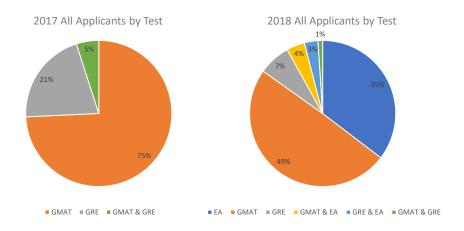
Berkeley Haas

EMBA Applications Increase with EA



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Nearly 40% of Applicants Take the EA in Year 1

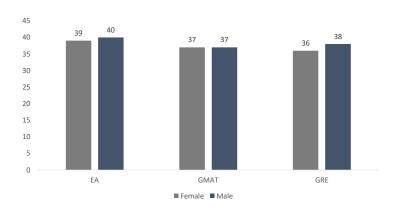




2018 MBA Conferences

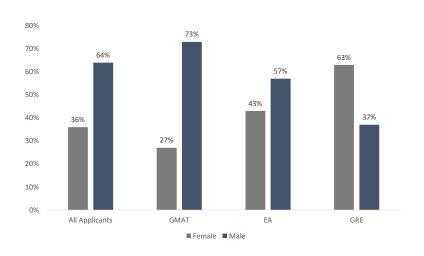
BerkeleyHaas

EA Draws Older Applicants



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Women More Likely to Take the EA and GRE

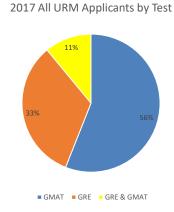


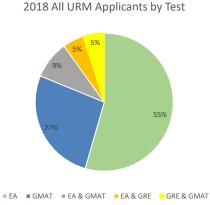


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BerkeleyHaas

URM Applicants Favor the EA







Promoting the Executive Assessment

Website/Blog Post

We were fully committed to the EA and gave all applicants the full endorsement. Our website clearly stated we accept the EA, GMAT or GRE with no preference for any particular test.

Workshops

We held a workshop cohosted with GMAC on campus as a way to introduce the exam to applicants.

Webinars

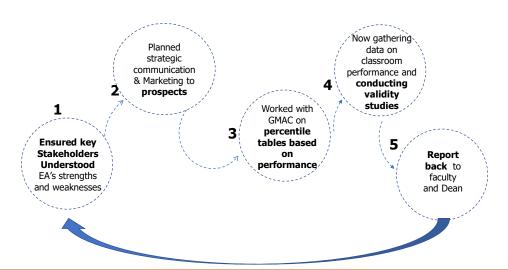
We hosted webinars on "How to Choose" the right exam.



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Our Path to Launching EA and Measuring Results



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UCLA Fully Employed MBA and Executive Assessment

Dylan Stafford, Assistant Dean

UCLA, Anderson School of Management



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The Next Slides represent some Problems facing Part-Time MBA Programs:

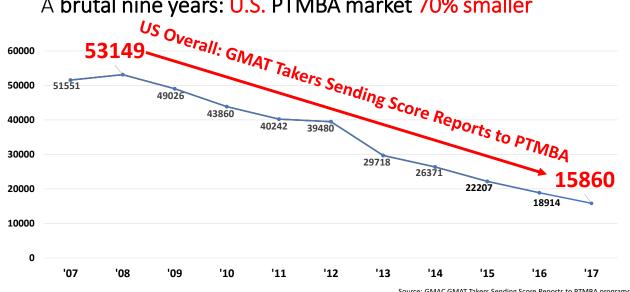
Shrinking Market
Part-Time Competition
Full-Time and Executive MBA Competition

Could Executive Assessment help?



UCLAAnderson SCHOOL of MANAGEMENT

A brutal nine years: U.S. PTMBA market 70% smaller



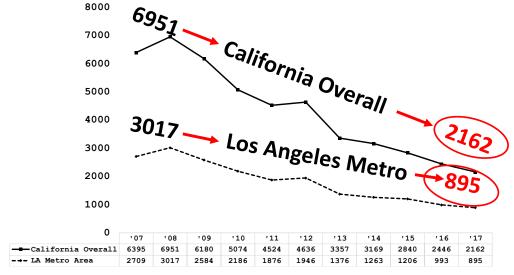
Source: GMAC GMAT Takers Sending Score Reports to PTMBA programs

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A brutal nine years: CA PTMBA market 69 & 70% smaller





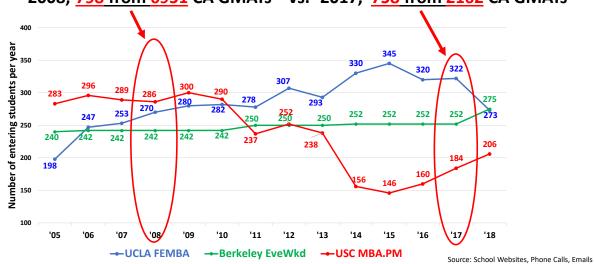
Source: GMAC GMAT Takers Sending Score Reports to PTMBA programs

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Part-Time USC, Berkeley & UCLA: # entering / year 2008, 798 from 6951 CA GMATs vs. 2017, 758 from 2162 CA GMATs



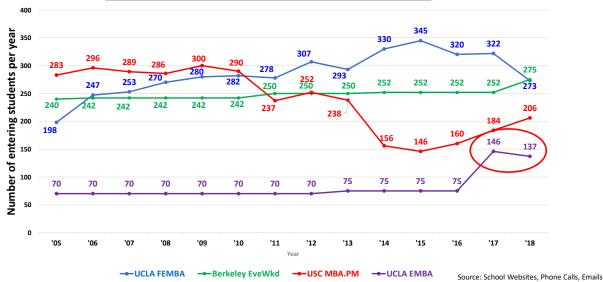
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As if USC and Berkeley are not enough competition...

UCLAAnderson

Now our own UCLA Executive MBA has doubled in size...



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The Points So Far:

Brutal Part-Time Market Overall, 9 years in a row And now, our EMBA Program Doubled



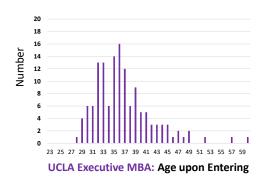
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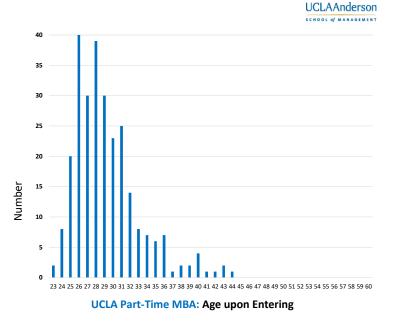


But is there overlap, you ask, between Part-Time and Executive students?

Mostly, Part-Time applicants consider Part-Time vs Full Time.

But, there is also overlap with the Executive MBA program.



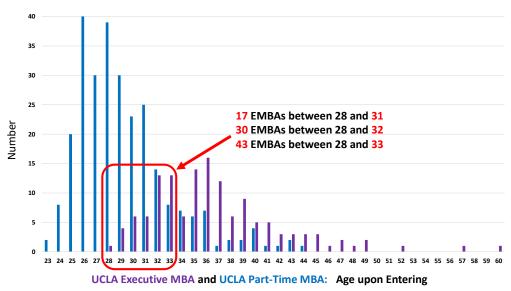


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How much overlap is there between Part-Time and Executive MBA students?

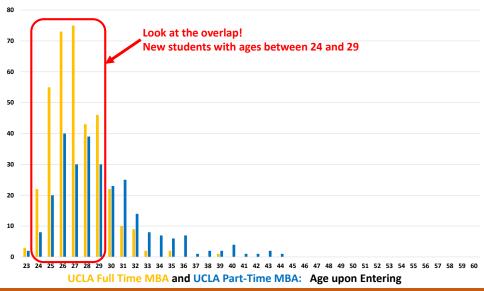




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How much overlap is there between Part-Time and Full Time MBA students?



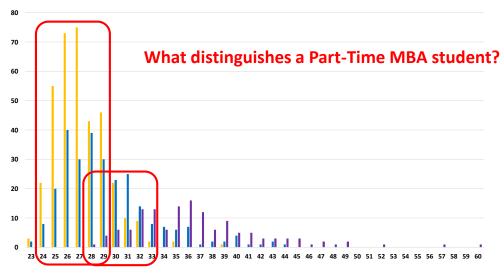


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Overlap between FT and PT, and between EX and PT, becomes a problem...





UCLA Full Time MBA, Part-Time MBA, and Executive MBA: Age upon Entering

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Can the Executive Assessment be part of a Solution?



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Key Considerations, Part-Time use of EA

Keep playing field "level" between Executive and Part-Time MBA applicants
Admissions criteria not a factor in selecting between EX and PT

Rather, focus candidates on program differences:

Choose PT or EX on duration, cost, class profile (not admissions criteria)

How to communicate to applicants: "Which test should I take?"

GMAT vs. Executive Assessment

(History: GMAT and GRE)

Perception & Communication to Market

"Why would a Part-Time program also accept the Executive Assessment?"

Execution

Accept Scores, Compare Scores



UCLAAnderson

EA Timeline

<i>for</i> Fall 2017	<i>for</i> Fall 2018	<i>for</i> Fall 2019
EMBA pilots EA	EMBA EA Yr 2	EMBA EA Yr 3
	PT considered	PT will Pilot EA
	EA, Decided	Going Live in
	"no"	Round One



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For the Rest of our Session:

Break into Small Group Discussions

Reconvene for a Plenary Discussion

In Groups:

Are you using/considering using EA? Pros? Cons? Considerations?

Discuss and come back ready to share in plenary.



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Thank You.

Marjorie DeGraca Executive Director, Admissions UC Berkeley Haas School of Business **Dylan Stafford Assistant Dean**UCLA
Anderson School of Management

For further information regarding the EA, or to setup a more detailed overview meeting, contact:

Manish Dharia
Director, Product Development
Graduate Management Admission Council
mdharia@gmac.com

