ADVANCED INTERNATIONAL PROGRAM IN OIL & GAS FINANCIAL MANAGEMENT

Improving Practical Understanding of Today’s Accounting and Finance Realities

Sponsored by:
The University of Texas at Dallas
Naveen Jindal School of Management
Center for International Accounting Development

May 12 - May 24, 2019
Advanced International Program in Oil and Gas Financial Management

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Program Director

Charles F. Hazzard
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This short course is designed to give participants from a wide variety of countries and backgrounds an improved understanding of current issues related to oil and gas operations and management. The course addresses economic, legal, taxation, budgeting, planning, auditing, information system, managerial and strategic planning aspects in a context that includes the practical realities of today’s world and the risk based environment of the oil and gas industry. The course provides up to date information from experienced instructors while also facilitating the exchange of experiences and ideas among participants.

Participants are drawn from middle- and upper-level personnel working in privately or government-owned oil and gas companies, government or private agencies involved with these operations, as well as accounting and consulting firms. The variety of backgrounds helps the participants gain insight into comparative oil and gas operations and to exchange experiences.

The instructors for this program include highly qualified professionals in consulting and accounting firms, oil companies and members of the academic community. Instruction is on a professional level, and each instructor provides course materials for participants’ use. Extensive reliance is placed on examples, problems, and case materials.

Dates

The program starts Sunday, May 12, 2019 with an orientation and reception and concludes with a luncheon Friday, May 24, 2019.
The University of Texas at Dallas

The University of Texas at Dallas was established in September, 1969 by the Texas Legislature, which enabled the transfer of the Southwest Center for Advanced Studies to the State of Texas. The Southwest Center for Advanced Studies had operated for eight years as a research and teaching institution.

In the 1969 Act establishing The University of Texas at Dallas, authority was given to the Board of Regents of The University of Texas System to prescribe courses leading to customary degrees offered at leading American universities and to give degrees at the baccalaureate, master’s, and doctoral levels. Nearly 80 degree programs are found within the University’s seven schools: Arts and Humanities, Engineering and Computer Science, General Studies, Human Development, Management, Natural Sciences and Mathematics, and Social Sciences. The university now includes more than 27,000 undergraduate and graduate students. The University of Texas at Dallas is located in one of the world’s most rapidly expanding financial centers—the Dallas-Fort Worth Metroplex.

Additional information may be found at:

http://www.utdallas.edu/

Naveen Jindal School of Management

The Naveen Jindal School of Management is the largest of UT Dallas’ seven schools, with a fall 2016 enrollment of more than 9,100, about half of whom are graduate students.

The Jindal School of Management keeps abreast of corporate and industry needs as an essential component in providing students with rigorous training and relevant skills for professional success. Programs are offered at the bachelor’s, master’s, PhD and Executive levels. Programs focus on five areas of business specialization.

The school’s faculty has an excellent reputation based on members’ teaching, research and business expertise.

Additional information may be found at:

http://jindal.utdallas.edu/
The Center for International Accounting Development was created by The University of Texas at Dallas in 1976 in response to the growing needs of international, private and public entities for research, training and development in the area of international financial management. The Center emphasizes the dissemination, research, and development of education, training, and practices for Transition and Developing economies.

The Director of the Center is Charles F. Hazzard of The University of Texas at Dallas.


Over 1,800 oil and gas executives from 83 countries have participated in the Advanced International Program in Oil and Gas Financial Management. The program was first offered in 1979 and the Alumni Association was established in 1983. Participants in the program automatically become members of the Alumni Association.

The goals of the Alumni Association are: the preservation of the intellectual and fraternal relations among the participants and the publication of an annual register of members’ names and addresses.

A newsletter is issued annually and we also have a group page on Facebook.

Headquarters of the Association are at the Center for International Accounting Development, The University of Texas at Dallas.

Articles and information for the annual newsletter should be sent to:

Donna Nix
donnan@utdallas.edu

www.facebook.com/groups/utdoilandgas

Applications & Admissions Information

Eligibility To Apply

Applicants should have a fundamental understanding of business practices, basic proficiency in the English language (all lectures & course materials are in English), and be employed in activities associated with oil and gas operations. Although an academic degree is desirable, it is not required. The applicants’ background and exposure at a senior level may be of more significance than academic degrees. All applicants must be able to take part in the educational activities of the program. (If you are a person with a disability and need a special accommodation to attend this program, please contact the Program Administrator.) It is presumed that each applicant has no disabilities that would prevent him/her from active participation. All applications must be received by April 1, 2019.

Admission

Admission to the program is by selection based on applicants’ work experience, education, and English language proficiency without regard to applicants’ race, sex, religion, national or ethnic origin, ancestry, age, or handicap. Enrollment may be limited, and the Admissions Committee reserves the right to reject any applicant without statement of reason.

Applications

Please apply by submitting the following documents:

1. Complete contact information to include company mailing address, phone & fax numbers, e-mail address
2. Biography/ Resume
3. Recent photograph
4. Statement of basic English proficiency

[Items 1-4 may all be included in one document]

5. Two letters of recommendation in English, bearing on the applicant’s qualifications, and addressing the significance of participation in the Advanced International Program in Oil and Gas Financial Management to the applicant’s future careers.

Applications may be sent via e-mail to donnan@utdallas.edu

Note: Applications are not considered complete until all documents are received.
Tuition
Tuition for the program is $10,000 (US) for the first registrant and, to encourage team attendance, $9,500 (US) for each additional registration from the same organization. Tuition includes the cost of instruction and extensive course materials. *It does not include living or travel expenses.* Tuition is payable by April 19, 2019. No scholarships or fellowships are offered.

Payments
Upon acceptance to the Program, Participants will be sent an invoice for their tuition fees. Each invoice will contain payment instructions, including bank information for wire transfers.

We do not accept credit card payments.

Room and Board
Accommodations will be at the DoubleTree Hotel in Richardson, TX for May 11-May 25, 2019.

Visas
Participants should apply to the American Consulate for a Visitor’s Visa (B-1 Classification). Please note: *It can take 60-90 days for Visa applications to be processed.* Check with the Consulate in your area for the exact requirements and please apply early.

Transportation
Transportation is provided between the DoubleTree hotel, classes, and all scheduled program events.

Certificates
Certificates are awarded to those who have successfully participated in the program. Program requirements:
1. Attendance at program sessions, including the graduation luncheon. Attendance is mandatory. Certificates will not be awarded to persons who miss sessions without a valid written excuse.
2. Satisfactory participation in the program. Participants should anticipate that a substantial amount of preparation and homework will be required each day.

Community Volunteers
Each program participant is offered the chance to have a volunteer assigned to them. The Volunteers are members of Global North Texas (http://globalntx.org/), a group of men and women who volunteer their time to help visitors enjoy their stay in Dallas and Texas. The volunteers make themselves available to introduce participants to US and Texas culture, take participants sight seeing or shopping, answer questions about the Dallas area, Texas and the US, and be a friend.

Session Descriptions
*Figure in parenthesis after course title indicates classroom hours

Some Background to Oil and Gas Operations, Exploration, Development and Production (4)
An introduction to some of the issues including reserves, tools, methods; touching briefly on the occurrence, migration and entrapment of oil and gas; exploration and development methods; petroleum geology, reservoir and production engineering; and some comments on the refining sector. An outline case approach to the exploration, later development and production of a field will be used to illustrate alternatives.

International Economics of Oil and Gas (3)
A practical approach to assessing the economic merits of oil and gas projects for state concerns or private industry. Following discussion on some of the economic fundamentals the session will focus on assessing project viability and what makes good project economics with a discussion of some of the pitfalls to be avoided. The intent is to put decision economics in the light of common sense practical petroleum-related investment in the current climate.

Oil and Gas Accounting (3)
Detailed review of accounting principles, practices and procedures relating to various phases of oil and gas operations, including: property acquisition, retention and surrender; predrilling exploration; exploratory and development drilling; impairment and amortization of capitalized costs; oil and gas production; joint interest operations, and the related financial statement disclosures.

International Oil and Gas Law (6)
A review of different contractual arrangements used to explore, develop and produce oil and gas. The evolving contractual granting process will be analyzed by studying fundamentals of licenses, concessions, risk service agreements and production sharing contracts. Specific emphasis will be given to: fiscal and economic regime, work commitments, work programs, terms, government compensation and government share, use of local companies and workers, government operating companies, surrender provisions, marketing, natural gas, exchange controls, arbitration, and force majeure. As most oil and gas operations are joint ventures, joint operating agreements governing shared operations will be analyzed. Specific attention will be devoted to the: operating committee, operator authority, expenditure process, sole risk and non-consent, assignments and preferential rights. The Model Form International Accounting Procedures will be analyzed and discussed along with typical Host Government Accounting Procedures. Participants will be asked to briefly present to the class the legal, fiscal and economic regime used in their country.
International Taxation of Petroleum Enterprises (3)
General review of taxation systems of the world; comparative international tax systems; tax treaties and their impact on international taxation; foreign tax credit-concept and application; US tax system in general, taxation of foreign operations, taxation of domestic operations by foreign persons, US taxation of oil and gas industry; taxation of oil and gas in developing countries. Participants will be asked to give a presentation on their country’s taxation system, with particular reference to oil and gas operations.

The Audit Process (3)
The auditing of operations (e.g., financial, operational and computer auditing), and internal and external audit problems of oil and gas activities; and the interrelationship with accounting principles and standards. The various international auditing standards (ISA) and their relevance for oil and gas financial management.

International Accounting Concepts and Standards (3)
An overview of the status of International Accounting Standards (International Financial Reporting Standards) and their relevance to oil and gas accounting; efforts to harmonize international and regional accounting concepts, procedures, and practices; discussion of the United States Securities and Exchange Commission’s views on International Financial Reporting Standards, considerations when registering securities with the Securities and Exchange Commission from an international viewpoint. Harmonization of financial accounting diversity.

Fraud Detection and Ethics Compliance (3)
A review of the white collar crime problem, the elements of fraud, a profile of typical white collar criminals, the most common types of fraud crimes, and indicators of fraudulent acts that the financial professional often is in the best position to detect. This presentation will discuss the definition of an effective compliance program and what companies do to guide their employees.

Sustainability for Oil & Gas Operations (3)
An assessment of the socio-economic aspects included in oil and gas operations, including the accounting, auditing and reporting for environmental aspects, health and safety. The information needs for stakeholders, the groups that have a direct stake in the affairs of an organization are the focus. A sustainability index that tracks the performance of organizations reflects such broader responsibility. The governmental regulatory aspects of a national and international nature are becoming more and more significant. It furthermore deals with the human resource and ethical aspects, and the valuation and evaluation of such services.

Capital Investment Decisions (3)
This module explores the techniques utilized in analyzing capital investments in oil and gas operations. The topics covered include an overview of discounted cash flow analysis, the estimation of the appropriate discount rates for valuing future cash flows, the inter-relation relation between the internal rate of return and the net present value for a capital investment project, and the analysis of capital investment projects that provide embedded strategic options.

This module examines the financial instruments that financial managers use to finance corporate operations and capital investments. The topics covered include the basic financing instruments used to raise capital, the principles and analytical tools used in evaluating the maturity mix for corporate debt, and the impact of the mix of debt and equity use to finance corporate operations on the firm’s overall cost of financing. The basic financing instruments reviewed include common stocks, bonds, commercial paper, and commercial bank financing.

Turning Around an Oil Company: The Oxy Case (3)
What did it take to turn around one of the worst managed companies in the Fortune 500? How did Oxy become the oil company with the most profit per barrel? How did Oxy get to be #1 on Fortune’s 2015 “Most Admired” list for its market share for 10 consecutive years (2008-2018)? The answers center around a CEO who emphasized agility as a management style and created a culture that simultaneously emphasized safety, productivity and profitability. Going for cash flow and shrinking to improve profits were key indicators.

Multi-generational workforce (3)
For the first time in history, four generations are working side by side in the workplace. We will address the 4-5 distinct work groups and perform various group activities. We will address how departments are trying to balance a generation gap of more than 50 years between the oldest and youngest employees. We will show the various skill and communication levels between generations and how culture is extremely important.

Global Strategy (3)
Drawing on his rich experience in research, teaching, and consulting, Prof. Mike Peng in the Global Strategy session will bring you up to date on the current winds affecting the global economy. Then he will highlight the concept of strategy, with case studies drawing from military history and business strategy. Finally, he will cover the challenges associated with doing business abroad and the needed managerial responses to overcome these challenges.

Oil & Gas Supply Chain (3)
An excellent supply chain drives value for the corporation while managing risks inherent in the supply chain. Mike Wheeler discusses the basis of supply management, the value creation that is possible in the oil and gas supply chain through strategic sourcing in both capital
projects and steady state operations and the execution risks that must be managed. Today’s complex ecosystem of owners, suppliers, teaming partners, and sub-contractors create multiple risks that requires close attention to the supply chain operating model. All elements of the operating model, people, process, systems, data and governance; must be addressed. Most companies are in some stage of transformation in order to move from today’s operating model to one that manages risk, creates value and addresses the ever increasing complexity of operating in today’s and tomorrow’s business environment.

Cybersecurity (3)
This session discusses the scale and scope of cybersecurity challenges faced by companies today. It explains the problem with the cloud (expanding systemic vulnerabilities). It introduces the Cybersecurity Trilemma regarding confidentiality, availability, and integrity. It covers the differences between passive defense and active defense (hack back) as well as the legal, ethical, and legitimacy considerations involved in keeping systems secure.

Case Study (3)
A case study will be chosen pertaining to current issues in the Oil and Gas Industry. Participants will be divided into teams and asked to present on the various questions / issues involved. Specific instructions will be given to Participants during the first class session.

Note: A major program objective is the exchange of experience and ideas among participants from a variety of countries & companies. Participants are requested to bring with them materials pertaining to their country’s accounting regulations, investment laws regarding oil/gas operations, and similar taxation aspects for evaluation and discussion within the class.

Richie Auter
Mr. Auter is a Senior Manager with PricewaterhouseCoopers LLP in Dallas, Texas. Mr. Auter received a Bachelor of Business Administration in Accounting and a Master of Science in Finance from Texas A&M University. He currently serves as the lead Senior Manager responsible for the audit of Exxon Mobil Corporation. Mr. Auter completed a tour of duty in Budapest, Hungary between 2012 and 2015 where he worked with subsidiaries of U.S. public companies and shared service centers. Mr. Auter is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

John Barden
Mr. Barden is a Clinical Professor and the Associate Dean of Executive Education at the University of Texas at Dallas. John teaches in the Undergraduate Accounting Program, Online MBA program, the Executive Education program and leads the Business Coaches Program. In addition, John was the Director of the MS/MBA Program at Binghamton University in New York. John is a Certified Public Accountant, Certified Fraud Examiner and a Certified Global Management Accountant. For over 16 years John has worked in public accounting with PricewaterhouseCoopers, and corporate accounting with Gulf & Western and Azon Corporation. He graduated from St. John Fisher College in Rochester, New York with a BS in Accounting in 1983, and an MBA in Finance from Manhattan College in New York City in 1988.

Dale P. Brimer
Mr. Brimer has more than 28 years of experience in the information technology consulting industry, as well as a deep business foundation, to meet the demands of an ever changing world marketplace. Currently, he is Senior Information Security Architect Toyota North America. He was previously the Sr. Program Director in Verizon’s Global Business Services division. As the General Manager and Director of Operations for the USA Southwest Division of Systemes d’Entreprise Logique, Mr. Brimer grew business operations from less than $50 million in revenue to more than $720 million; in addition, he implemented efficiency programs that raised profit margins from less than 12% to more than 37%. The key factor contributing to success was Mr. Brimer’s anticipation of the market’s increased perceived value of information security. He implemented training and certification programs, so his division was ready when the market was demanding of such services: FIPS 199-201 (government), HIPAA (healthcare), Sarbanes-Oxley Act (public corporations), and IP/IPSec (mobility, cloud, internetworking and communications). The southwest...
division encompassed southwestern USA, Mexico, Central America and Colombia. Mr. Brimer holds eight (8) Masters degrees from the University of Texas and two (2) Bachelor degrees from Texas A&M University.

Logan Frank
Mr. Frank is a Manager with Price-waterhouseCoopers LLP in Dallas, Texas. Mr. Frank received a Bachelor of Business Administration from Texas A&M University and a Master in Accounting from Texas Tech University. He has experience with audits of large multinational companies with an emphasis on the industrial products and oil and gas industries. He currently serves as a Manager on the audit of XTO Energy, an affiliate of Exxon Mobil Corporation. Mr. Frank is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

Theodore E. Day
Dr. Day is Professor of Finance at the University of Texas at Dallas, where he teaches courses in corporate finance and portfolio management. Prior to joining the UTD faculty in 1990, he held faculty positions at Vanderbilt University and at the University of North Carolina. A Certified Public Accountant, Professor Day earned his M.B.A. from the University of Oklahoma and a Ph.D. in Finance from Stanford University’s Graduate School of Business. Professor Day’s research examining the impact of inflation on stock market returns, the term structure of interest rates, analysts’ earnings forecasts and the volatility of derivative asset markets has been published in academic journals such as the Journal of Financial Economics and the Journal of Finance. In addition, he is a co-author of Taxes, Financial Policy, and Small Business, a monograph funded by a grant from the Small Business Administration.

*Peter D. Gaffney
Mr. Gaffney, a chartered engineer and geologist, is a graduate of the Royal School of Mines, Imperial College, University of London. Previously with Gaffney, Cline and Associates, an international petroleum management and technical advisory firm, of which he was a founding partner he is now an independent adviser to the industry. He has worked in most of the world’s petroleum provinces and focuses on strategic management issues and the integration of surface and subsurface operations. A former president of the Society of Petroleum Engineers, he is also a fellow of the Geological Society, the Institute of Gas Engineers and a member of the American Association of Petroleum Geologists.

*Kevin Green
Mr. Green is a Partner with Ernst & Young, LLP and is responsible for International Accounting and Auditing Issues in the Dallas, TX office.

Von B. Gusa
Mr. Gusa is a Director with Price-waterhouseCoopers LLP in Houston, Texas. Mr. Gusa received a Bachelor of Science in Chemical Engineer-

ing from Michigan Technological University and was then trained as a chemical weapons, explosives and nuclear weapons specialist and explosive ordnance disposal officer while serving the in the US Army. Following his service in the Army, Mr. Gusa joined the private sector and has since worked closely on initiatives in several Senators’ and Congressmen’s offices supporting industrial and environmental, health and safety programs. He has over 30 years of experience in sustainability, environmental, health and safety (EHS) and operating asset compliance including 10 years working in industry and over 20 years in consulting services. He has worked in refineries, marine and land terminal operations, off-shore platforms and on-shore oil fields for many large oil and gas companies. Mr. Gusa is a licensed Chemical Engineer in multiple states.

*Charles F. Hazzard
Mr. Hazzard is the retired executive vice president—administration for Occidental Chemical Corporation (OxyChem). He was responsible for human resources, public and government relations, and key productivity improvement initiatives for Occidental Petroleum’s (Oxy) chemical operations. Mr. Hazzard joined OxyChem in 1983 as senior vice president-administration along with Dr. Ray R. Irani (Oxy Chairman and CEO for 21 years until 2011), having left Olin Corporation, to help turn OxyChem profitability around. At Olin for ten years, Mr. Hazzard was vice president-human resources and administrative services and held a number of managerial positions with Olin, Citicorp and Ford in compensation, benefits and employee relations. He holds a B.A. degree from the University of Notre Dame and an MBA from the Wharton School of Business at the University of Pennsylvania. Mr. Hazzard is currently a Clinical Professor and Director of the Center for International Accounting Development at the UT Dallas Jindal School of Management. He holds the 2010-2011 President’s Outstanding Teaching Award for UT Dallas.

*Kyle Liner
Mr. Liner is an Assurance Partner with PricewaterhouseCoopers LLP in Dallas, Texas. Mr. Liner received a Bachelor of Business Administration in Accounting and a Master of Science in Finance from Texas A&M University. He has experience with audits of large multinational companies with an emphasis on the oil and gas industry. He has extensive experience with mergers and acquisitions, public offerings and reporting on internal controls. He currently serves as the partner for the audit of XTO Energy (an affiliate of Exxon Mobil Corporation) and as the auxiliary partner for the audit of Toyota USA. Mr. Liner completed a tour of duty in Budapest, Hungary between 2008 and 2010 where he worked with subsidiaries of U.S. public companies and shared service centers. Mr. Liner is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.
Jose Lopez
Mr. Lopez is a Manager with PricewaterhouseCoopers LLP in Houston, Texas. Mr. Lopez received a Bachelor of Business Administration in Accounting and a Master of Science in Accountancy from the University of Houston. He has experience in public accounting serving a variety of multinational and mid-size public and private oil and gas exploration and production companies. He has experience in SEC and IFRS reporting and technical accounting specific to both independent and integrated oil and gas companies. Mr. Lopez also has experience in carve-out transactions, public offerings of debt and equity, and business combinations. He currently serves as a Manager on the audit of Exxon Mobil Corporation. Mr. Lopez is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

Katie Machicek
Ms. Machicek is a Manager with PricewaterhouseCoopers LLP in Houston, Texas. Ms. Machicek received a Bachelor of Business Administration in Accounting and a Master of Science in Accounting from Texas A&M University. She has experience with audits of large multinational companies with an emphasis on the oil and gas industry. She currently serves as a Manager on the audit of Exxon Mobil Corporation. Ms. Machicek is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

Brad McPhail*
Mr. McPhail is an International Tax Partner with KPMG. Brad’s professional career has focused on advising large multinational enterprises on their US domestic, US international and cross-border tax issues with respect to specific transactions or strategies. Additionally, his experience includes cross-border financing and repatriation planning projects. Mr. McPhail has spent considerable time overseas and served in the firm’s Paris office where he advised on US tax matters. He is frequently a speaker at international tax conferences and has previously taught international tax courses on behalf of academic and governmental institutions.

Andrew Melsheimer*
Mr. Melsheimer is a Partner in Thompson & Knight’s International Energy Practice Group. Andrew concentrates his practice on international oil and gas-related transactions, strategic commercial and business advice on cross-border transactions and investment projects, and dispute resolution matters. His experience includes acquisitions, divestments, trades, and mergers; exploration, development, and production matters; and anti-corruption (FCPA) and economic trade sanctions. His dispute-related matters have been before federal and state courts in Louisiana, Texas, and New York as well as domestic and international arbitration panels. Andrew also has in-house experience through his secondment to an international energy company, where his responsibilities included handling issues related to host-government contracts, joint operating agreements, and unitization agreements. He is the past Chair of the International Law Section of the Texas State Bar, a Board Member for the Association of International Petroleum Negotiators as well as a member of the organization’s Farmout Agreement Revision Drafting Committee, an Advisory Board Member for the Institute for International and Comparative Law at CAIL, and an Advisory Board Member for the Institute of Transnational Arbitration.

Robert O’Beirne
Mr. O’Beirne is a Manager with PricewaterhouseCoopers LLP in Dallas, Texas. Mr. O’Beirne received a Bachelor of Business Administration in Accounting and a Master of Science in Finance from Texas A&M University. He has experience with audits of large U.S. public companies and mid-size public and private companies with an emphasis on the oil and gas industry. He has extensive knowledge of SEC rules, regulations, financial reporting, and various technical accounting topics. He currently serves as the manager responsible for the audit of XTO Energy, an affiliate of Exxon Mobil Corporation, and other domestic upstream companies. Mr. O’Beirne is a Certified Public Accountant and a member of the American Institute of Certified Public Accountants.

Dan A. Odom*
Mr. Odom is an Audit Partner in the Dallas, TX office of Deloitte. He serves as Engagement Partner on exploration and production, gas transmission and gas distribution companies and has extensive experience in Securities and Exchange Commission related issues. Mr. Odom is a member of the American Institute of Public Accountants, The Texas Society of Certified Public Accountants, and Council of Petroleum Accountants Societies, Dallas.

Paul Parette
Mr. Parette is a Partner with Deloitte. Mr. Parette has served clients in a variety of industries including petroleum refining & marketing, oil and gas exploration and production, oil and gas transportation, energy service, power generation, hospitality, publishing, internet service providers, telematics, professional services, transportation, and manufacturing. Mr. Parette is a member of the American Institute of Certified Public Accountants, The Texas Society of Certified Public Accountants and as a Certified Public Accountant, he is licensed to practice in Arkansas, Oklahoma, Louisiana and Texas.

Dr. Mike Peng
Prof. Mike Peng is the Jindal Chair of Global Strategy at UT Dallas. He is a leading scholar in global strategy and global business, with his best-selling textbooks Global Business and Global Strategy being used by leading business schools in over 40 countries. His consulting engagements include

**Michael Stockham**
Mr. Stockham is a Partner in the Dallas office of Thompson & Knight LLP. He has litigated numerous cases involving detailed issues of fraud. He focuses his complex business litigation practice on corporate and shareholder rights, director and officer litigation, securities litigation, class actions defense, merger litigation, partnership disputes, white collar criminal defense, and representation before government agencies such as the Securities and Exchange Commission. He has also participated in internal investigations arising from Sarbanes-Oxley and the Foreign Corrupt Practices Act. Mr. Stockham earned his law degree, with honors, in 2002 from Cornell Law School, where he served as Editor of the Cornell Law Review. He has been selected for such professional honors as Texas Rising Stars® and Texas Super Lawyers®. Mr. Stockham writes frequently and is often quoted in such publications as Law360 and Compliance Week.

**Quincy Thomas**
Mr. Thomas is a Manager in the Dallas Advisory practice of Deloitte. Mr. Thomas has more than 11 years of experience, including roughly 6 years of Oil & Gas experience. Mr. Thomas has experience in all sectors of Oil & Gas, from exploration through to refining and marketing. He also has experience in the energy sector, including retail energy services and transmission / distribution. Mr. Thomas is a Certified Internal Auditor and a Certified Information Systems Auditor, specializing in the evaluation of internal controls and business / technology risk.

**Mike Wheeler**
Mr. Wheeler is the Chief Procurement Officer for Fluor’s Supply Chain organization. He is responsible for procurement, contract management, material management, sourcing, travel services, logistics and export control for all Fluor business lines globally. He also has oversight of Fluor’s supply chain entity which is dedicated to selling quality, cost-effective, stand-alone procurement services to midstream-market clients. A key aspect of this includes Supply Chain’s sourcing solutions, which utilizes strategic supplier relationships in various emerging markets, including China and India. He has over thirty five years of professional experience, including significant time spent in executive management consultancy roles for the energy, construction and telecommunication industries. A portion of this time includes running his own consulting business, MW Wheeler & Associates located out of Dallas, Texas, which served the energy industry for supply chain management, operations and maintenance, capital optimization and business process reengineering. In business, Wheeler values driving tangible and sustainable results that influence improved operation capabilities and enhanced performance.

In a previous role, Mr. Wheeler successfully led the procurement and contracting transformation for Reliance Industries Ltd., executed out of Mumbai, India. His portfolio includes leadership experience from various international companies that represent a wide range of industries – including A.T. Kearney, Gemini, CSC and Boeing – allowing Wheeler to bestow a wealth of industry knowledge and a global mindset to Fluor’s Supply Chain organization. He earned his bachelor’s degree in business and computer science from Coe College in Cedar Rapids, Iowa. He was also a board member and chairperson for the Dallas Arts District Friends for over 6 years, where he promoted the arts in downtown Dallas. Mr. Wheeler is National Trustee for the Boys and Girls Club of America, Southwest Region, a Council Member for the UT Dallas Jindal School of Management Dean’s Advisory Council and an Executive Committee Member and an Executive Committee Member of the Procurement Executives Group.